IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 335 OF 2004

TAL Manufacturing Solutions Ltd. .. Petitioners.

Mr. B.H. Aotia, Mr. S.B. Jijilla, Mr. H. N. Vakil, Mr. Samir Sawant, Ms. K.R. Daviervala i/by M/s. Mulla & Mulla & Craigie Blunt & Caroe for the Petitioner/ Applicant.

CORAM : V.M. KANADE, J.
DATED : 13.08.2004.

PC:-

Heard the learned counsel appearing on behalf of the Applicant Company. In view of the averments made in paragraphs 13,14, 16 and 17, of the Application, which clearly disclose that no prejudice would be caused to the creditors of the applicant company and reduction in the capital does not involve either the diminution of any liability in respect of unpaid capital nor the payment to any shareholder of any paid up capital. The proceedure which is required to be followed under section 101(2) is dispensed with.

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